



Il-Munxar Local Council

**Annual Budget
For
Financial Year
2019**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

IFFIRMATA

Ms. Sonya Abela
Mayor

IFFIRMATA

Mr. Anthony Grech
Executive Secretary

Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2018 €	ACTUAL Jan-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
--------------------------------	--------------------------------	--------------------------------	--------------------------	--------------------------

Income

Funds received from Central Government (1)	255,270	267,230	279,147	23,877	11,917
Income raised from Bye-Laws (2)	3,500	3,944	3,500	-	(444)
Income raised from LES (3)	500	570	500	-	(70)
Investment Income (4)	-	85	50	50	(35)
Other Income (5)	6,000	6,749	6,000	-	(749)
TOTAL	265,270	278,578	289,197	23,927	10,619

Expenditure

Personal Emoluments (6)	83,184	75,447	89,427	6,243	13,980
Operations and Maintenance (7)	129,565	129,640	146,565	17,000	16,925
Administration (8)	26,850	28,298	32,850	6,000	4,552
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	23,886	26,190	18,847	(5,039)	(7,343)
TOTAL	263,485	259,575	287,689	24,204	28,114

Surplus / Deficit

1,785	19,003	1,508	(277)	(17,495)
--------------	---------------	--------------	--------------	-----------------

Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	199,792	225,338	221,491	21,699	(3,847)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	17,500	22,336	18,000	500	(4,336)
Cash and Cash Equivalents (13)	269,015	262,123	270,428	1,413	8,305
Total Current Assets	286,515	284,459	288,428	1,913	3,969
Current Liabilities (14)					
Payables	68,912	59,857	58,471	(10,441)	(1,386)
Total Current Liabilities	68,912	59,857	58,471	(10,441)	(1,386)
Net Current Assets	217,603	224,602	229,957	12,354	5,355
Non-current liabilities (15)	-	-	-	-	-
Net Assets	417,395	449,940	451,448	34,053	1,508
Reserves					
Retained Funds	417,395	449,940	451,448	34,053	1,508

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €
Current Assets	286,515	284,459	288,428
Current Liabilities	68,912	59,857	58,471
Working Capital	217,603	224,602	229,957
Government Allocation	253,270	253,270	267,147
FSI	86 %	89 %	86 %

Cash Budget

	QTR 1	QTR 2	QTR 3	QTR 4	
DESCRIPTION	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2019	2019	2019	2019	2019
	€	€	€	€	€
Cash Inflows					
Government cash inflows	69,786	69,787	69,787	69,787	279,147
Cash flows from Bye-Laws & L.N fees	875	875	875	875	3,500
Local Enforcement cash flows	125	125	125	125	500
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	1,500	1,500	41,500	1,500	46,000
TOTAL Inflows	72,286	72,287	112,287	72,287	329,147
Cash Outflows					
Personal Emoluments	22,356	22,357	22,357	22,357	89,427
Operations & Maintenance	36,641	36,641	36,642	36,641	146,565
Administration	7,462	7,463	7,462	7,463	29,850
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	15,000		40,000		55,000
	15,000	-	40,000	-	55,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	81,459	66,461	106,461	66,461	320,842
SURPLUS / (DEFICIT)	(9,173)	5,826	5,826	5,826	8,305
Brought forward (Bank /Cash Bal.)	262,123	252,950	258,776	264,602	262,123
Carry forward	252,950	258,776	264,602	270,428	270,428

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2018	2018	2018	2018	2019		
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

253,270	189,953	63,317	253,270	267,147	13,877	13,877
-	-	-	-	-	-	-
2,000	13,435	525	13,960	12,000	10,000	(1,960)
255,270	203,388	63,842	267,230	279,147	23,877	11,917

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

-	-	-	-	-	-	-
3,500	3,831	113	3,944	3,500	-	(444)
3,500	3,831	113	3,944	3,500	-	(444)

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

500	465	105	570	500	-	(70)
-	-	-	-	-	-	-
500	465	105	570	500	-	(70)

4 Investment Income

0091-0095 Bank interest
0096-0099 Income received from Government Securities

-	-	85	85	50	50	(35)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	85	85	50	50	(35)

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

-	-	-	-	-	-	-
-	68	-	68	-	-	(68)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,000	1,250	3,553	4,803	4,000	-	(803)
2,000	26	1,852	1,878	2,000	-	122
-	-	-	-	-	-	-
6,000	1,344	5,405	6,749	6,000	-	(749)

Total

265,270	209,028	69,550	278,578	289,197	23,927	10,619
----------------	----------------	---------------	----------------	----------------	---------------	---------------

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,500	4,976	1,812	6,788	7,900	400	1,112
1200 Employees' Salaries & Wages	55,000	35,514	12,853	48,367	60,000	5,000	11,633
1300 Bonuses	5,800	270	5,419	5,689	6,000	200	311
1400 Income Supplements	484	242	242	484	727	243	243
1500 Social Security Contributions	5,500	2,940	2,940	5,880	5,800	300	(80)
1600 Allowances	8,900	3,959	4,280	8,239	9,000	100	761
1700 Overtime	-	-	-	-	-	-	-
	83,184	47,901	27,546	75,447	89,427	6,243	13,980

7 Operations and Maintenance

2100-2149 Public Utilities	2,500	1,149	543	1,692	2,500	-	808
2200-2259 Public Materials & Supplies	2,000	177	1,183	1,360	2,000	-	640
2300-2399 Repairs & Upkeep	25,000	18,590	6,197	24,787	38,000	13,000	13,213
2400-2449 Rent	3,700	1,159	2,483	3,642	3,700	-	58
3010 Street Lighting	4,500	2,320	773	3,093	4,500	-	1,407
3020 Lease of Equipment	500	-	-	-	500	-	500
3030 Insurance	6,000	1,932	2,533	4,465	5,000	(1,000)	535
3035 Bank Charges	215	78	26	104	215	-	111
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	14,150	9,366	3,500	12,866	14,150	-	1,284
3041 Refuse Collection	29,000	22,703	7,568	30,271	29,000	-	(1,271)
3042 Bulky Refuse Collection	1,400	1,493	498	1,991	1,400	-	(591)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	5,500	2,666	1,482	4,148	5,500	-	1,352
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	6,500	3,967	1,322	5,289	6,500	-	1,211
3055 Cleaning of Council Premises	2,400	1,023	983	2,006	2,400	-	394
3060 Cleaning & Maintenance of Parks & Gardens	2,400	1,079	360	1,439	2,400	-	961
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	1,500	4,290	1,430	5,720	1,500	-	(4,220)
3300-3379 Hospitality	16,000	16,314	5,438	21,752	16,000	-	(5,752)
3380-3389 Community	5,000	3,367	1,122	4,489	5,000	-	511
3600-3694 Local Enforcement Expenses	1,300	395	132	527	1,300	-	773
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	5,000	5,000	5,000
	129,565	92,068	37,572	129,640	146,565	17,000	16,925

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,000	2,153	2,519	4,672	5,000	-	328
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	550	500	167	667	550	-	(117)
2600-2699 Office Services	5,000	1,691	2,483	4,174	5,000	-	826
2700-2799 Transport	1,500	557	186	743	1,500	-	757
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	900	37	12	49	900	-	851
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	12,000	13,495	4,498	17,993	18,000	6,000	7
3200-3299 Training	900	-	-	-	900	-	900
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	-	-	-	1,000	-	1,000
	-	-	-	-	-	-	-
	26,850	18,433	9,865	28,298	32,850	6,000	4,552
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	23,886	19,772	6,418	26,190	18,847	(5,039)	(7,343)
	23,886	19,772	6,418	26,190	18,847	(5,039)	(7,343)
Total	263,485	178,174	81,401	259,575	287,689	24,204	28,114

Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2018 €	ACTUAL as at 30-Sep 2018 €	FORECAST changes from 30 Sep-31 Dec 2018 €	TOTAL as at 31-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

			-		-	-
			-		-	-
			-		-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

2,500	8,716	-	8,716	3,000	500	(5,716)
-			-		-	-
-			-		-	-
15,000	1,482	12,138	13,620	15,000	-	1,380
			-		-	-
17,500	10,198	12,138	22,336	18,000	500	(4,336)

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

269,015	294,067	(31,944)	262,123	270,428	1,413	8,305
269,015	294,067	(31,944)	262,123	270,428	1,413	8,305

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

33,912	19,713	14,283	33,996	34,000	88	4
35,000	40,843	(14,982)	25,861	24,471	(10,529)	(1,390)
-			-		-	-
-			-	-	-	-
			-		-	-
68,912	60,556	(699)	59,857	58,471	(10,441)	(1,386)

15 Non Current Liabilities

4200 Long Term Borrowings

-			-		-	-
			-		-	-
-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Construction	Special Programmes	Assets Under Construction	Urban Improvements	Plant & Machinery	Office Furniture	Comp Equipment	New Street Signs/Lamps	Total
	1%	10%	10%	0%	10%	20%	7.5%	25%	100%	€
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2019	3,641	171,025	1,635,860	-	118,429	1,712	16,610	30,483	3,785	1,981,545
Additions			15,000						40,000	55,000
Disposals										-
As at 31 December 2019	3,641	171,025	1,650,860	-	118,429	1,712	16,610	30,483	43,785	2,036,545
Grants/ other reimbursements										
As at 01 January 2019			943,603		-			-	-	943,603
Additions									40,000	40,000
As at 31 December 2019	-	-	943,603	-	-	-	-	-	40,000	983,603
Accumulated Depreciation										
As at 01 January 2019	664	104,516	613,053	-	52,177	1,065	11,264	26,080	3,785	812,604
Charge for the year	162	1,008	9,420	-	6,625	130	401	1,101	-	18,847
Released on disposal										-
As at 31 December 2019	826	105,524	622,473	-	58,802	1,195	11,665	27,181	3,785	831,451
Budgeted NBV 31 Dec 2018	3,053	74,807	34,182	-	68,413	154	9,079	10,104	-	199,792
Forecasted NBV 1 Jan 2019	2,977	66,509	79,204	-	66,252	647	5,346	4,403	-	225,338
Budgeted NBV 31 Dec 2019	2,815	65,501	84,784	-	59,627	517	4,945	3,302	-	221,491